(c) The work force dependent on agriculture in 2001 was 58.20% of the total work force in the country.

(d) The contribution of agriculture sector (including forestry and fishing) to GDP during the last five years were estimated at 21% in 2003-04,19.2% in 2004-05,19.1% in 2005-06, 18.2% in 2006-07 and 18.1% in 2007-08.

(e) The percentage of Gross Capital Formation in agriculture and other sectors during last five years is as under:-

Distribution of Gross Capital Formation Sector-wise (%)	2003-04	2004-05	2005-06	2006-07	2007-08
Agriculture	8.61	7.52	7.15	6.89	6.50
Industry & Mineral	34.27	43.32	43.64	44.86	44.35
Electricity, gas etc.	8.04	6.00	6.77	6.91	6.33
Construction	3.48	3.50	3.82	4.22	4.42
Trade, hotel, Transport etc.	15.46	14.05	15.49	15.45	16.30
Services	30.13	25.60	23.15	21.67	22.10
TOTAL :	100.00	100.00	100.00	100.00	100.00

(f) and (g) There has been an appreciable increase in the budget for agriculture over the last five years. The budget outlay for agriculture and that as a percentage of the total budget during the last five years is as under:

(Rs. in Crores)

Budget Outlay	2003-04	2004-05	2005-06	2006-07	2007-08
Agriculture	8776	10962.6	13439.8	16162.8	19370
TOTAL :	224827	263665.2	351629.5	441285.2	559314
Agriculture as a % to Total	3.9	4.2	3.8	3.7	3.5

SOURCE: Planning Commission

Forward Market Commission

2. SHRI M.V. MYSURA REDDY: Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether it is a fact that Government is seriously thinking of strengthening Forward Market Commission;

(b) if so, the details thereof;

(c) the turnover of commodities exchange of various farm items through commodities exchange in the last two years, item-wise;

(d) the revenue that Government got through trading of various farm items in the last two years through commodity exchanges; and

(e) the commodity transaction tax imposed on various items traded through commodity exchange, item-wise?

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMERS AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI TASLIMUDDIN): (a) Yes, Sir.

(b) Yes. In order to strengthen and restructure Forward Markets Commission (FMC), the Government has introduced Forward Contracts (Regulation) Bill, 2006 in Lok Sabha on 21.03.2006. The Bill, *interalia*, provides for (i) increase in the number of Members of FMC from four to nine with up to three whole-time Members and a Chairman; (ii) enhancement of the powers of FMC; (iii) conferring power upon FMC to recruit its officers and employees; (iv) conferring power upon FMC to levy fee; (v) creation of FMC General Fund to which all receivables will be credited and (vi) registration of intermediaries with FMC.

(c) The volume of trade in various agricultural commodities during 2006-07, 2007-08 and 2008-09 is given in the Statement (*See* below).

(d) The volume of trading at the Commodity Exchanges does not generate any direct revenue to the FMC / Government. However, the incomes / profits of the Exchanges and various participants (*i.e.* traders, brokers, other intermediaries, etc.) are subjected to applicable taxes, including income tax.

(e) As per the Finance Act, 2008, CTT at the following rates have been imposed on the transactions on the Commodity Future Exchange in all the commodities.

Sl. No.	Taxable commodities transaction	Rate	Payable by
1.	Sale of an option in goods or an option in commodity derivative	0.017 per cent	Seller
2.	Sale of an option in goods or an option in commodity derivative, where option is exercised.	0.125 per cent	Purchaser
3.	Sale of any other commodity derivative	0.017 per cent	Seller

Statement

Details of Volume & Value of Trading in Major Agri-commodities
(2006-07 to 2008-09)

(Volume of Trading - in Lakh Tonnes, Value - in Rs. Crores)

Sl.No.	Name of the Commodity	Exchange	2006-07		2007-08		2008-09 (Dec'08)	
		Volume	Value	Volume	Value	Volume	Value	
1	2	3	4	5	6	7	8	9
I	**Agricultural Commodities**							
	Major Food Items							
1	Chana/Gram		1191.99	306794.19	381.48	93517.27	42.41	10996.13
		MCX	24.15	5735.48	34.58	8503..29	1.74	401.27
		NCDEX	1048.90	269086.11	346.89	85011.97	40.28	10512.22
		Others	118.94	31972.59	0.01	2.01	0.39	82.65

1	2	3	4	5	6	7	8	9
2	Soy Oil		401.51	176667.56	448.29	241588.02	49.08	26020.79
		MCX	96.49	42763.51	100.80	53842.06	7.25	3894.32
		NCDEX	111.78	49941.97	168.86	92505.62	23.54	12606.12
		NBOT	171.00	74514.50	178.62	95237.24	10.07	5698.48
		Others	22.25	9447.57	0.01	3.11	8.23	3821.86
3	Pepper		76.26	90727.61	71.97	105323.74	17.75	24396.61
		MCX	2.17	2740.31	0.15	209.38	0.00	0.65
		NCDEX	63.41	75408.91	64.78	95007.43	16.16	22242.59
		NMCE	10.64	12526.56	6.86	9830.68	1.30	1823.48
		Others	0.04	51.83	0.19	276.25	0.28	329.90
4	Jeera (Cumin seed)		69.15	67476.78	60.73	72929.87	24.33	28170.54
		MCX	3.05	2426.70	0.14	163.33	0.00	0.23
		NCDEX	66.10	65044.09	60.58	72762.69	24.33	28170.31
		Others	0.001	5.99	0.004	3.85	0.00	0.00
5	Urad		164.65	53546.13	0.00	0.00	0.00	0.00
		MCX	13.75	4377.59	0.00	0.00	0.00	0.00
		NCDEX	141.39	46329.36	0.00	0.00	0.00	0.00
		Others	9.50	2839.18	0.00	0.00	0.00	0.00
6	Chillis		71.87	38651.43	25.91	12461.14	3.48	1841.23
		MCX	1.83	1010.61	0.05	22.33	0.00	0.00
		NCDEX	70.04	37640.82	25.86	12438.81	3.48	1841.23
		Others	0.00	0.00	0.00	0.00	0.00	0.00
7	Soy seed		189.16	26238.80	326.05	60746.07	263.97	54954.12
		MCX	0.72	91.05	1.80	281.44	0.01	3.56
		NCDEX	187.65	26042.19	323.89	60397.85	233.83	4846.00
		Others	0.79	105.56	0.36	66.78	30.13	6481.56
8	Mustard Seed		114.61	22332.37	362.55	88233.78	326.65	96582.84
		MCX	0.04	7.14	0.00	0.00	0.00	0.00
		NCDEX	60.18	11685.02	275.77	67392.01	282.55	83832.99
		Others	54.39	10640.20	86.78	20841.77	44.10	12749.85
9	Wheat		235.07	22179.56	0.15	15.02	0.00	0.00
		MCX	4.16	366.90	0.00	0.00	0.00	0.00
		NCDEX	230.85	21806.73	0.15	15.02	0.00	0.00
		Others	0.07	5.93	0.00	0.00	0.00	0.00

1	2	3	4	5	6	7	8	9
10	Potato		256.53	15004.25	90.62	5525.92	9.44	403.80
		MCX	241.44	14053.64	80.65	4909.21	6.13	256.20
		NCDEX	15.08	950.61	9.97	616.70	3.30	147.59
		Others	0.00	0.00	0.00	0.00	0.00	0.00
11	Turmeric		65.00	14817.62	109.24	28147.52	93.05	36955.54
		MCX	0.00	0.00	21.80	6035.64	0.93	323.94
		NCDEX	64.55	14708.19	86.46	21887.07	92.12	36631.59
		Others	0.45	109.43	0.97	224.81	0.00	0.00
12	Sugar		75.34	13690.22	177.06	24365.09	97.82	16747.94
		MCX	7.11	1378.87	11.72	1493.15	0.60	89.09
		NCDEX	65.02	11709.75	165.34	22871.95	97.22	16658.85
		Others	3.21	601.60	0.00	0.00	0.00	0.00
13	Gur		81.84	11052.30	50.69	6242.82	15.34	2334.66
		MCX	9.76	1294.31	0.56	7.53	0.00	0.00
		NCDEX	43.79	5966.30	34.00	4336.37	11.96	1863.98
		Others	28.29	3791.69	16.14	1898.93	3.38	470.68
14	Tur		53.91	10697.27	0.00	0.00	0.00	0.00
		MCX	4.54	929.65	0.00	0.00	0.00	0.00
		NCDEX	49.37	9767.62	0.00	0.00	0.00	0.00
		Others	0.00	0.00	0.00	0.00	0.00	0.00
15	Cardamom		1.65	7427.29	0.74	4072.04	0.24	1579.36
		MCX	1.50	6786.94	0.73	4041.66	0.24	1579.34
		NCDEX	0.15	640.35	0.01	30.38	0.00	0.00
		Others	0.00	0.00	0.00	0.00	0.00	0.02
16	Maize		65.19	4921.02	29.21	2300.70	12.59	1130.73
		MCX	0.37	23.55	0.0004	0.03	0.00	0.42
		NCDEX	64.81	4897.47	29.21	2300.67	12.59	1130.31
		Others	0.00	0.00	0.00	0.00	0.00	0.00
17	Rice		2.36	456.03	0.00	0.00	0.00	0.00
		MCX	2.19	414.32	0.00	0.00	0.00	0.00
		NCDEX	0.17	41.71	0.00	0.00	0.00	0.00
		Others	0.00	0.00	0.00	0.00	0.00	0.00

1	2	3	4	5	6	7	8	9
18	Barly		4.30	347.15	10.15	1034.74	1.90	237.99
		MCX	0.00	0.00	0.00	0.00	0.00	0.00
		NCDEX	4.30	347.15	10.15	1034.74	1.90	237.99
		Others	0.00	0.00	0.00	0.00	0.00	0.00
19	Coffee		1.29	896.04	0.57	417.13	1.75	1624.64
		MCX	1.28	894.73	0.55	407.21	0.00	0.37
		NCDEX	0.00	0.05	0.01	9.91	0.00	0.00
		NMCE	0.00	1.26	0.00	0.00	1.75	1624.27
20	Coriander/Dhaniya		0.00	0.00	0.00	0.00	1.76	1608.31
		MCX	0.00	0.00	0.00	0.00	1.60	1492.36
		NCDEX	0.00	0.00	0.00	0.00	0.16	115.95
21	Crude Palm Oil		0.11	29.60	0.00	0.00	14.21	5288.89
		MCX	0.06	9.82	0.00	0.00	13.46	4940.48
		NCDEX	0.00	0.00	0.00	0,00	0.04	20.32
		NMCE	0.00	0.00	0.00	0.00	0.00	0.00
		NBOT	0.05	19.78	0.00	0.00		
22	Copra		0.00	1.17	2.50	1009.67	4.67	1997.85
		NMCE	0.00	1.17	2.50	1009.67	4.67	1997.85
		FCI, Kochi	0.00	0.00	0.00	0.00	0.00	0.00
23	Coconut oil		1.48	729.33	0.38	185.61	0.29	167.29
		MCX	0.31	158.85	0.00	0.00	0.00	0.00
		NMCE	0.08	39.60	0.00	0.00	0.00	0.00
		FCI, Kochi	1.09	530.88	0.38	185.61	0.29	167.29
(A)	**Total of Above**		3123.271	884683.719	2148.28	748116.15	980.74	313039.22
	Major Non Food Items							
24	Guar seed		1609.94	324881.42	670.48	123752.55	464.52	84431.99
		MCX	68.71	14007.11	8.77	1640.95	0.00	0.40
		NCDEX	1373.12	278367.11	656.52	121151.17	446.06	81164.69
		Others	168.11	32507.20	5.19	960.44	18.46	3266.90
25	Mentha Oil		8.56	52103.60	1.95	10051.68	1.09	6496.02
		MCX	7.23	43955.81	1.77	9058.15	1.09	6483.04
		NCDEX	1.33	8147.79	0.18	993.52	0.00	12.98
		Others	0.00	0.00	0.00	0.00	0.00	0.00

1	2	3	4	5	6	7	8	9
26	Castor seed		80.75	14638.78	87.32	19572.71	43.04	12172.93
		MCX	1.40	254.48	2.13	441.45	0.00	0.00
		NCDEX	12.24	2133.73	10.12	2164.83	5.18	1474.48
		Others	67.11	12250.57	75.06	16966.42	37.86	10698.45
27	Guar Gum		25.88	13132.09	10.80	4940.50	5.99	2665.32
		MCX	0.25	121.74	0.07	32.46	0.00	0.00
		NCDEX	25.51	12952.54	10.73	4908.00	5.99	2665.32
		Others	0.12	57.81	0.00	0.04	0.00	0.00
28	Kapas		42.28	8256.56	41.47	9789.33	12.77	3236.27
		MCX	11.24	2199.90	7.23	1626.31	0.38	95.77
		NCDEX	13.75	2805.37	18.37	4452.62	3.54	875.72
		Others	17.29	3251.30	15.86	3710.40	8.85	2264.78
29	Rubber		8.45	8166.79	5.65	5119.94	0.56	571.49
		MCX	0.78	729.48	0.23	198.47	0.01	5.06
		NCDEX	0.0001	0.10	0.00008	0.08	0.00	0.20
		NMCE	7.66	7437.22	5.42	4921.39	0.56	566.23
		Others	0.00	0.00	0.00	0.00	0.00	0.00
30	Raw jute		10.66	1426.49	16.38	2164.88	7.94	1284.07
		MCX	0.00	0.00	9.10	1235.50	7.93	1282.97
		NCDEX	0.38	54.24	0.40	52.40	0.01	1.10
		NMCE	9.77	1307.02	6.81	869.95	0.00	0.00
		Others	0.50	65.23	0.06	7.04	0.00	0.00
31	Kapaskhali/		104.31	7474.56	136.04	10747.11	87.31	8008.29
		MCX	21.56	1473.82	16.74	1255.08	4.30	374.65
		NCDEX	82.75	6000.74	119.30	9492.03	82.38	7571.21
		Others	0.00	0.00	0.00	0.00	0.64	62.43
32	Sacking	NMCE	0.00	0.40	12.68	3690.55	16.01	5176.50
33	Isabgul Seed	NMCE	0.00	1.72	7.77	3218.78	8.08	4092.57
34	Menthol Crystal	NMCE	0.00	0.00	0.01	53.09	0.02	13.67
35	ARECA	MCX	0.16	138.023	0.00	2.726	0.08	91.05
36	Cotton	MCX					0.01	8.44
37	Other Agri		9.65	2221.057	0.21	63.334	0.00	0.00
(B)	Total of Above		1900.647	432441.49	990.751	193167.173	647.44	128248.60
(A+ B)	**Total Agri-Commodities**		5023.92	1317125.21	3139.03	941283.33	1628.18	41287.82